

# Jeff Madura International Financial Management Answers

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international tourism, and (4) private gifts and grants b What are the main components of the financial account? ANSWER: The financial account measures the flow of funds between countries that are due to: (1) direct foreign investment, (2) portfolio investment, and (3) other capital investment 2 Inflation Effect on Trade a How would a

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international monetary issues, (2) promote stability in exchange rates, (3) provide temporary funds to member countries attempting to correct imbalances of international payments, (4) promote free mobility of capital funds across countries, and (5) promote free trade

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